OPEN MEETING AGENDA ITEM



ORIGINAL

RECEIVED BEFORE THE ARIZONA CORPORATION COMMISSION

1 2005 AUG -8 P 3: 15 2 **COMMISSIONERS** 3 MARC SPITZER, Chairman AZ CORP COMMISSION DOCUMENT CONTROL WILLIAM A. MUNDELL 4 JEFF HATCH-MILLER 5 MIKE GLEASON KRISTIN K. MAYES 6 IN THE MATTER OF THE APPLICATION **DOCKET NO. T- 04169A-04-0816** 7 OF VALLEY CONNECTIONS, LLC FOR AUTHORITY TO ASSUME NEW DEBT NOTICE OF FILING PROPOSED 8 **AMENDMENT #1** 9 On July 15, 2005, Utilities Division Staff ("Staff") filed a proposed form of order in the 10 above-captioned docket recommending approval, with conditions, of the application of Valley 11 Connections, LLC ("Valley Connections" or the "Company"), for authority to assume new debt in 12 the amount of \$14,956,743. On August 3, 2005, Staff filed Proposed Utilities Division 13 Amendment #1 pertaining to the proposed form of order. Valley Connections generally concurs 14 with Staff's proposed amendment but desires to further clarify the proposed amendment as set 15 forth in the Company's Proposed Amendment #1, a copy of which is attached. The purpose of the 16

Company's Proposed Amendment #1 is to clarify that the Company may obtain loan guarantees

and/or additional funds from any affiliate of Valley Telephone Cooperative, Inc., and Copper

Valley Telephone, Inc., which is not regulated as a public service corporations by the Arizona

20 Corporation Commission.

RESPECTFULLY submitted this 8th day of August, 2005.

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SNELL & WILMER

Jeffrey W Crockert, Esq.

One Arizona Center

Phoenix, Arizona 85004-2202

Attorneys for Valley Connections, LLC

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1	ORIGINAL and 13 copies filed this	
2	8th day of August, 2005, with:	
3	Docket Control ARIZONA CORPORATION COMMISSION	
4	1200 West Washington Street Phoenix, Arizona 85007	
5		
6	COPIES hand-delivered this 8th day of August, 2005, to:	
7	Chairman Jeff Hatch-Miller	
8	ARIZONA CORPORATION COMMISSION	
9	1200 West Washington Street Phoenix, Arizona 85007	
10	Commissioner William A. Mundell	
11	ARIZONA CORPORATION COMMISSION	
12	1200 West Washington Street Phoenix, Arizona 85007	
13	Commissioner Marc Spitzer	
14	ARIZONA CORPORATION COMMISSION	
15	1200 West Washington Street Phoenix, Arizona 85007	
16	Commissioner Mike Gleason	
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19	Commissioner Kristin K. Mayes ARIZONA CORPORATION COMMISSION	
20	1200 West Washington Street	
21	Phoenix, Arizona 85007	
22	Christopher Kempley, Chief Counsel Legal Division	
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Ernest G. Johnson, Director Utilities Division ARIZONA CORPORATION COMMISSION 1200 West Washington Street Phoenix, Arizona 85007
James J. Dorf Utilities Division ARIZONA CORPORATION COMMISSION 1200 West Washington Street Phoenix, Arizona 85007
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THIS AMENDMENT:					
Passed	Passed as amended by				
Failed	Not Offered	Withdrawn			

VALLEY CONNECTIONS' PROPOSED AMENDMENT #1

TIME/DATE PREPARED: August 8, 2005

COMPANY: Valley Connections, LLC AGENDA ITEM NO. 18

DOCKET NO. T-04169A-04-0816 OPEN MEETING DATE: August 9, 2005

Page 3, lines 4-5, **DELETE** existing Paragraph 4 and **INSERT**:

The subject RUS debt may not be guaranteed by Valley Telephone Cooperative, Inc., Copper Valley Telephone, Inc., or any affiliate of Valley Telephone Cooperative, Inc., or Copper Valley Telephone, Inc., which is regulated by the Commission as a public service corporation.

Page 3, lines 6-7, **DELETE** existing Paragraph 5 and **INSERT**:

No further funding may be provided to the Company by Valley Telephone Cooperative, Inc., Copper Valley Telephone, Inc., or any affiliate of Valley Telephone Cooperative, Inc., or Copper Valley Telephone, Inc., which is regulated by the Commission as a public service corporation. However, distributions to Valley Telephone Cooperative, Inc., from Valley Telecommunications, Inc., may be used to provide further funding to Valley Connections, L.L.C.

Page 3, lines 14-15, **DELETE** the existing ordering paragraph and **INSERT**:

IT IS FURTHER ORDERED that the subject RUS debt may not be guaranteed by Valley Telephone Cooperative, Inc., Copper Valley Telephone, Inc., or any affiliate of Valley Telephone Cooperative, Inc., or Copper Valley Telephone, Inc., which is regulated by the Commission as a public service corporation.

Page 3, lines 16-17, **DELETE** the existing ordering paragraph and **INSERT**:

IT IS FURTHER ORDERED that no further funding may be provided to the Company by Valley Telephone Cooperative, Inc., Copper Valley Telephone, Inc., or any affiliate of Valley Telephone Cooperative, Inc., or Copper Valley Telephone, Inc., which is regulated by the Commission as a public service corporation. However, distributions to Valley Telephone Cooperative, Inc., from Valley Telecommunications, Inc., may be used to provide further funding to Valley Connections, L.L.C.